



THE
RARE COIN

C O M P A N Y

Established 1982

Portfolio Re-valuation for Commodity Hedging Co Superannuation Fund

I have valued the following numismatic investment portfolio for the above Superannuation Fund as at 30th June 2007

	<u>Original Price</u>	<u>Current Price</u>
Cert # A2006680	\$45,000.00	\$50,000.00
Cert # A2006313	\$80,000.00	\$93,500.00
Cert # A2006186	\$45,000.00	\$54,750.00
Cert # A2005507	\$78,000.00	\$103,000.00

The numismatic investments are currently stored with The Rare Coin Company in a secure vault.
(Please Note: Subject to the original purchase certificates liquidation guarantee.)

Yours sincerely

Robert Jackman
Managing Director

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